



Republic of the Philippines  
**Department of Education**  
REGION VII – CENTRAL VISAYAS  
SCHOOLS DIVISION OF NEGROS ORIENTAL

**Office of the Schools Division Superintendent**

DIVISION MEMORANDUM

No. 860 s. 2023

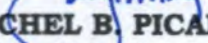
29 NOV 2023

**NATIONAL TEACHERS AND EMPLOYEES COOPERATIVE BANK (NTECB)  
SPECIAL OFFER SCHEME**

To: Assistant Schools Division Superintendents  
Chief, CID and SGOD  
Senior Education Program Specialists/ Education Program Specialists II  
Public Schools District Supervisors/Districts-In-Charge  
Public Elementary and Secondary School Heads  
All Others Concerned

1. Attached is Regional Memorandum ORD-2023-486 disseminating the invitation from the National Teachers and Employees Cooperative Bank (NTECB) to avail of its Special Offer Scheme for preferred Shares Subscription.
2. For further details, please refer to the attached Memorandum and communication.
3. For information and widest dissemination.

By Authority of the Schools Division Superintendent:

  
**RACHEL B. PICARDAL EdD**  
Chief Education Supervisor  
Office-In-Charge  
11/29/23

SPP/JMA-MKP-NLR/SOOD/RBP/icpanton  
November 29, 2023



**Address:** Kagawasan Avenue, Capitol Area, Daro, Dumaguete City  
**Telephone Nos.:** (035)225-2838 / 225-0667 / 422-7644  
**Email Address:** negros.oriental@deped.gov.ph



Republic of the Philippines  
**Department of Education**  
REGION VII - CENTRAL VISAYAS

Office of the Regional Director

20 NOV 2023

**REGIONAL MEMORANDUM**

ORD-2023- 486

To: SCHOOLS DIVISION SUPERINTENDENTS  
ALL OTHERS CONCERNED

**NATIONAL TEACHERS AND EMPLOYEES COOPERATIVE BANK (NTECB) SPECIAL OFFER SCHEME**

1. Enclosed is a communication from National Teachers and Employees Cooperative Bank, re: Special Offer Scheme for preferred Shares Subscription to all DepEd Teachers and employees.
2. For more details, please attached communication.
3. Immediate dissemination of this memorandum is desired.

**SALUSTIANO T. JIMENEZ JD, EdD, CESO V**  
Director IV  
Regional Director

STJ/FYA/ORD/jpp



Email Address: [negros.oriental@deped.gov.ph](mailto:negros.oriental@deped.gov.ph)

Dofia M. Gais St., Sudlon, Lahug, Cebu City  
Telephone Number: 639457623193 local 700



**NATIONAL TEACHERS AND EMPLOYEES COOPERATIVE BANK (NTECB)**

Corner M. J. Cuenco & Juan Luna Avenue, Mabolo, Cebu

Tel. Nos. (032)402-0785 or 345-6936

November 11, 2023

Dr. Salustiano T. Jimenez  
Regional Director  
Department of Education  
Region VII, Sudlon  
Lahug, Cebu City

RS 2000- 28102 rd  
NOV 15 2023  
9-11 12:00pm

Dear Director Jimenez,

Greetings!

We would like to inform your office that the Board of Directors of National Teachers and Employees Cooperative Bank has approved in a Regular Meeting the Special Offer Scheme for Preferred Shares Subscription to all DepEd teachers and employees.

The following are the features of NTECB Preferred shares:

1. Par value is P1,000.00 per share;
2. Minimum subscription of P50,000.00 and maximum of P1,000,000.00;
3. Will earn interest at 7.1% per annum credited annually to the Checking/Saving account with NTECB;
4. Redeemable in part or in full within the ten (10) year period provided, that, the redemption shall not be earlier than five (5) years after the date of issuance.

As such, NTECB Board of Directors is informing all DepEd Teaching and Non-Teaching personnel that Preferred Shares can be subscribed in two (2) ways namely:

1. Full payment of preferred shares subscription for a minimum of P50,000.00 or maximum of P1,000,000.00 to enjoy the dividend rate of 7.1% p. a. tax free until December 31, 2023;
2. Special Installment Scheme for an initial subscription fee of P1,000.00 and the balance of P49,000.00 payable in ten (10) months for P4,900.00 monthly salary deduction via APDS.

In the event, the subscriber cannot fully pay the subscription within a year after signing up, all payments will be returned to the subscriber plus interest based at the prevailing savings interest rate of NTECB which is at 1% per annum.

We hope with the above special offerings for NTECB Preferred shares, your office can help us disseminate these information to all DepEd personnel can avail of this special offering.

Thank you and More Power!

Very truly yours,

MR. RECAREDO G. BORGONIA

DR. LEONILO B. OLIVA



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